





IN THE NEWS THIS WEEK

Week of June 15th

Dear Valued Broker,

Within this Instant Recall, you will find a summary of this week's most recent employee benefits changes, carrier announcements, and industry news. We hope you enjoy!

HEADLINE

IRS Releases New PCORI Fee Guidance

With no guidance from the IRS and knowing that the PCORI fee due date of July 31st was quickly approaching, OCA made the decision last week to communicate and calculate the PCORI fees based upon existing guidance. Unfortunately, we were too proactive as the IRS announced new guidance that increases the PCORI fee to \$2.54. The increase is for plans that end on or after October 1, 2019 and before October 1, 2020.

OCA has already begun working on calculating the updated fee for each applicable employer. Their goal is to email the updated fee to each client by June 15th.

Please click here to read more

For more information, contact brokersupport@martinins.com

CARRIER UPDATES

UPCOMING EVENTS

Delta Dental | **Monmouth Ocean Virtual CE Class**

Wednesday, June 17, 2020, 9:30 AM

Register here

UnitedHealthcare: Broker Connect

UnitedHealthcare has developed a playbook to help businesses make well-informed decisions on returning to work. Employers should consider a number of priorities as they plan the transition of operations back to the worksite.

Read More

AmeriHealth 1095-B Late Notice

Earlier this year, AmeriHealth New Jersey mailed IRS 1095-B tax forms to subscribers who purchased plans individually off-exchange and to subscribers of fully insured group employers. They have recently been made aware that, following the submission of coverage data to the state, the New Jersey Department of Treasury had difficulty processing the information submitted. As a result, some of their customers have received late notices regarding their 1095-B forms.

Read More

MARTIN UP-TO-THE-MINUTE

We have summarized the top announcements from the carriers and Martin to keep you up-to-the-minute with the news and happenings in the industry! Check out what's happening below.

<u>Delta Dental: New for 2020 Voluntary Plan with no</u> Waiting Periods

<u>Horizon BCBSNJ to Provide \$40.5M Worth of 2018</u> <u>Premium Rebates</u>

Members Health Plan 2nd Quarter 2020 Renewals Posted to your Dashboard

<u>Horizon BCBS August 2020 Renewals Posted to your</u> Dashboard

Oxford August 2020 Renewals Posted to your Dashboard

AmeriHealth August 2020 Renewals Posted to your Dashboard

Martin Insurance Group Summer Hours

Carrier Coverage Grid-COVID-19

Members Health Plan NJ July Renewal Reminder

IMPORTANT DEADLINE AND REMINDERS

Stay up-to-date and prepared with all the upcoming new business and conversion deadlines with the major SEH carriers in NJ.

Click here for 2020 Horizon BCBSNJ deadlines

Please visit our <u>Events</u> page for a complete list of all new and retention business deadlines.

INDIVIDUAL REGISTRATION LINKS

2020 Gorman Sentinel Elite Horizon

For more information, please contact Tyler Crine at contracting@martinins.com

Any Questions or Feedback?
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